

**UK MiFIR PRODUCT GOVERNANCE / RETAIL INVESTORS, PROFESSIONAL INVESTORS AND ECPs TARGET MARKET** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the domestic law of the UK by virtue of the EUWA (“**UK MiFIR**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

**MIFID II PRODUCT GOVERNANCE / RETAIL INVESTORS, PROFESSIONAL INVESTORS AND ECPs TARGET MARKET**– Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes are appropriate. Any distributor should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

**Pricing Supplement dated 22 July 2022**

**International Finance Facility for Immunisation Company (the “Issuer”)  
Legal Entity Identifier (“LEI”): 549300ILK2NRULX3HX87**

**Issue of GBP 250,000,000 2.750 per cent. Notes due 7 June 2025 (the “Notes”)  
under the  
Global Debt Issuance Programme**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the prospectus dated 25 August 2021, which constitutes an alleviated base prospectus (the “**Prospectus**”) solely for the purposes of the Luxembourg Law of 16 July 2019 on prospectuses for securities (the “**Luxembourg Prospectus Law**”) insofar as it applies to exempt issuers under Article 1(2)(e) of the Prospectus Regulation (Regulation (EU) 2017/1129) (the “**Prospectus Regulation**”). This document constitutes the Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with such Prospectus. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. The Prospectus is available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., London Branch, Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from [www.bourse.lu](http://www.bourse.lu). The Prospectus is also available on the Issuer’s website (<http://www.iffim.org>).

1. (i) Series Number: 35  
(ii) Tranche Number: 1
2. Specified Currency or Currencies: Sterling (“**GBP**”)
3. Aggregate Nominal Amount: GBP 250,000,000
4. Issue Price: 99.975 per cent. of the Aggregate Nominal Amount
5. Specified Denominations: GBP 1,000 and multiples thereof
6. (i) Issue Date: 26 July 2022  
(ii) Offer Period: Not Applicable  
(iii) Interest Commencement Date: Issue Date
7. Maturity Date: 7 June 2025
8. Interest Basis: 2.750 per cent. Fixed Rate  
  
(further particulars specified below)
9. Redemption/Payment Basis: Redemption at par
10. Change of Interest or Redemption/Payment Basis: Not Applicable
11. Put/Call Options: Not Applicable
12. (i) Status of the Notes: Senior  
(ii) Date Board approval for issuance of Notes obtained: 7 July 2022
13. Method of distribution: Syndicated
14. Listing: Luxembourg
15. Admission to trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 26 July 2022.

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions: Applicable

(i) Rate of Interest 2.750 per cent. per annum payable annually in arrear

(ii) Interest Payment Dates: 7 June in each year, from and including 7 June 2023 up to and including the Maturity Date.

There will be a short first coupon from, and including the Interest Commencement Date to, but excluding, 7 June 2023 (the “**Short First Coupon**”).

(iii) Fixed Coupon Amount: GBP 27.50 per Specified Denomination other than in respect of the Short First Coupon (as to which see 16(iv) below).

(iv) Broken Amount: In respect of the Short First Coupon, GBP 23.81 per Specified Denomination, payable on the Interest Payment Date falling on 7 June 2023

(v) Day Count Fraction Actual/Actual (ICMA)

For the purposes of the Notes, the Day Count Fraction will be calculated on the following basis:

(A) where the number of days in the relevant period from (and including) the most recent Interest Payment Date (or, if none, the Interest Commencement Date) to (but excluding) the relevant payment date (the “**Accrual Period**”) is equal to or shorter than the Determination Period during which the Accrual Period ends, the number of days in such Accrual Period divided by the number of days in such Determination Period; or

(B) where the Accrual Period is longer than the Determination Period during which the Accrual Period ends, the sum of:

(1) the number of days in such Accrual Period falling in the Determination Period in which the Accrual Period begins divided by the number of days in such Determination Period; and

(2) the number of days in such Accrual Period falling in the next

Determination Period divided by the number of days in such Determination Period.

**“Determination Period”** means each period from (and including) a Determination Date to (but excluding) the next Determination Date (including, where either the Interest Commencement Date or the final Interest Payment Date is not a Determination Date, the period commencing on the first Determination Date prior to, and ending on the first Determination Date falling after, such date).

(vi) Determination Dates:	7 June in each year
(vii) Yield:	2.761 per cent. per annum
	The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
(viii) Other terms relating to the method of calculating	Not Applicable
17. Floating Rate Note Provisions:	Not Applicable
18. Zero Coupon Note Provisions:	Not Applicable
19. Index Linked Interest Note/other variable-linked interest Note Provisions:	Not Applicable
20. Dual Currency Note Provisions:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

21. Call Option:	Not Applicable
22. Put Option:	Not Applicable
23. Final Redemption Amount of each Note:	GBP 1,000 per Note of Specified Denomination
24. Early Redemption Amount:	

<p>Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):</p>	<p>Condition 6(b) shall apply to the calculation of any Early Redemption Amount in respect of the Notes</p>
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**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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| 25. | Form of Notes:   | Registered Notes                                  |
|     | (i) New Global Note (NGN):   | No  |
|     | (ii) Intended to be held in a manner which would allow Eurosystem eligibility:   | No  |
|     | (iii) Notes represented on issue by:   | Regulation S Global Certificate                   |
|     | (iv) Applicable TEFRA Exemption:   | Not Applicable                                    |
| 26. | Clearing System(s):  | Euroclear Bank SA/NV and Clearstream Banking S.A. |
| 27. | Financial Centre(s) or other special provisions relating to payment dates:   | London and New York                               |
| 28. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):                      | No  |
| 29. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: | Not Applicable                                    |
| 30. | Details relating to Instalment Notes: amount of each   | Not Applicable                                    |

Instalment Amount,  
Instalment Date on which  
each payment is to be made:

- |     |  |  |
|-----|--|--|
| 31. | Redenomination,<br>renominalisation and<br>consolidation provisions: | Not Applicable   |
| 32. | Estimated net proceeds:  | GBP 249,687,500  |
| 33. | Governing law of Notes (if<br>other than English law):               | Not Applicable   |
| 34. | Ratings:   | Not Applicable for the Notes<br><br>Issuer ratings:<br>S&P: AA<br>Moody's: Aa1<br>Fitch: AA- |
| 35. | Other agreed final terms:  | Not Applicable   |
| 36. | Additional risk factors:   | Not Applicable   |
| 37. | Additional taxation<br>considerations:                               | Not Applicable   |

#### **OPERATIONAL INFORMATION**

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| 38. | ISIN Code:   | XS2507889835   |
| 39. | Common Code: | 250788983  |
| 40. | CUSIP:       | Not Applicable   |
| 41. | CFI:         | See the website of the Association of National<br>Numbering Agencies (ANNA) or alternatively sourced<br>from the responsible National Numbering Agency that<br>assigned the ISIN |
| 42. | FISN:        | See the website of the Association of National<br>Numbering Agencies (ANNA) or alternatively sourced<br>from the responsible National Numbering Agency that<br>assigned the ISIN |

43. Names and addresses of additional Paying Agents (if any): Not Applicable

#### DISTRIBUTION

44. Details of the method and time limits for paying up and delivering the Notes: Not Applicable
45. Name(s) and address(es), to the extent known to the Issuer, of the placers in the various counties where the offer takes place: Not Applicable
46. (i) If syndicated, names of Managers: Barclays Bank Ireland PLC and The Toronto-Dominion Bank (together, the **"Managers"**)
- (ii) Stabilising Manager(s) (if any): Not Applicable
47. If non-syndicated, name of Dealer: Not Applicable
48. Additional/modified selling restrictions: Not Applicable

#### LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

#### RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of IFFIm.

By: .....  
Duly authorised signatory